



SOPA mid-term review keeps soybean crop at 11.48 MT

09 Feb 2019

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INDORE, 9 February 2019: Based on this extensive survey, we find that there is no need to revise the initial crop numbers given by SOPA and the kharif-2018 soybean crop is reconfirmed at 11.48 million tonnes, according to The Soybean Processors Association of India (SOPA), a national level body representing the soybean processors, farmers, exporters and brokers in India working towards the aim to strengthen soybeans as a viable crop.

SOPA in a statement said, "We have undertaken a very extensive survey of soybean crop for kharif-2018, arrivals, crushing, exports and local demand, to prepare a balance sheet of soybean and soybean meal as on 1st February, 2019."

"The survey was undertaken by two teams of SOPA officials. The undersigned personally visited major Mandies in Maharashtra which included Nagpur, Chandur Railway, Dhamangaon, Amravati, Akola, Khamgaon, Washim, Hingoli, Nanded, Yeotmal and Hinganghat. The other team visited Dewas, Sehore, Shajapur, Neemuch, Mandsaur, Ratlam, Indore, Kota, Jhalawar and Bundi," SOPA added.

During these visits, we interacted with farmers, traders, mandi officials and soybean processors.

We also did an exhaustive analysis of data of mandi arrivals, variation between reported and actual figures and farmer behavior based on price movement.

Given below is a summary of the latest estimates of Supply and Demand of Soybean and Soybean Meal for the period October 2018 to January 2019 and a comparison of the same with the corresponding period last season.

The salient points for Oil Year 2018-19 and comparative figures for the same period are given below:

"nowrap">

SOYBEAN

"nowrap">

"nowrap">

"nowrap">

"nowrap">

"nowrap">

In Lakh Ton

"nowrap">

October 2018 to January 2019

October 2017 to January 2018

="nowrap">

Stock Brought Forward from Previous Year

="nowrap">

1.500 = "nowrap">

13.000

="nowrap">

All India Crop for the whole year

="nowrap">

114.830 = "nowrap">

83.500

="nowrap">

TOTAL = "nowrap">

116.330 = "nowrap">

96.500

="nowrap">

Add :

="nowrap">

="nowrap">

="nowrap">

Import

="nowrap">

2.000 = "nowrap">

1.660

="nowrap">

New Crop Arrived in September 2018

="nowrap">

="nowrap">

2.000

="nowrap">

Total availability

="nowrap">

118.330 = "nowrap">

100.160

=>

Less :

=>

=>

=>

Retained for Sowing

=>

12.000 =>

12.000

=>

Export

=>

2.000 =>

2.160

=>

New Crop consumed in Sept. 2018

=>

2.000 =>

=>

Available for Crushing

=>

102.330 =>

86.000

=>

Arrivals October to January

=>

67.500 =>

53.000

=>

Crushing from October to January

=>

41.500 =>

38.000

=>

=>

=>

SOYBEAN MEAL			
		In lakh tons	
Stock Brought Forwarded from Previous Year		0.190	
		0.280	
Production of Soybean Meal		33.615	
		30.780	
Export of Soybean meal through SEA and Land		11.060	
		8.620	
Domestic Consumption for Food		2.000	
		1.600	
Domestic Consumption for Feed		17.500	
		17.750	
Balance Stock of Meal as on 1st February 2019		3.245	
		3.090	

If anyone want the month wise details of arrivals, crushing, exports and local consumption write us at [agritimesindia\[@\]gmail\[.\]com](mailto:agritimesindia@gmail.com)

